

## Trump's In Trouble

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Former US president Donald Trump faces indictment from a Manhattan grand jury

### +3.48%

#### Index Recap

The S&P 500 rose as rising oil prices boosted energy stocks and tech stocks continue on track for their best quarter outside of the pandemic.

### Our top 3 scoops this week

#### 1. Donald Trump faces indictment

In an unprecedented event in American history, a Manhattan grand jury **indicted** former US President Donald Trump on criminal charges. While the specific charges and details of the indictment are not yet known, the Manhattan district attorney's office has been investigating Trump in relation to his alleged involvement in a hush money payment scheme and cover-up involving adult film star Stormy Daniels, dating to the 2016 presidential elections. The former president is expected to be arraigned in Manhattan criminal court on Tuesday, but the timing of the appearance is uncertain.



[Will Trump be able to defend himself as the legal process unfolds?](#)

#### 2. UAE announces leadership changes

President of the UAE, Sheikh Mohamed bin Zayed Al Nahyan, recently announced major **leadership** changes to the country. His eldest son Sheikh Khaled bin Mohamed bin Zayed Al Nahyan was appointed crown prince of Abu Dhabi, positioning him next in line to take over as the federation's leader. Sheikh Mansour bin Zayed Al Nahyan, Deputy Prime Minister of the UAE and Minister of the Presidential Court, was named UAE Vice President alongside the current Vice President, Prime Minister and Ruler of Dubai – Sheikh Mohammed Bin Rashid Al Maktoum.



[What plans do the new leaders have in store for the UAE?](#)

#### 3. Alibaba to split into six units

The news of a potential **breakup** of Alibaba (Ticker: BABA), one of the world's largest e-commerce companies, has caused a stir in the business world, prompting a rally among Chinese tech groups. The development is seen by traders as a sign that Beijing's ongoing crackdown on the industry is coming to an end, and it coincides with the **Nasdaq's** entry into the bull market territory, having risen 20% from its December lows. According to reports, the proposed breakup would involve splitting Alibaba into six business units, each with its own CEO and board of directors. The move would allow them to raise outside funding and go public, creating more competition and reducing Alibaba's market dominance.



[Is Alibaba's potential breakup the game-changer the Chinese tech industry has been looking for?](#)

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### How this can impact your portfolio

**If you're curious about Trump's indictment**

Check out [this](#) article by the BBC

**If you want to gain exposure to the UAE**

[This](#) ETF by iShares may be the one for you

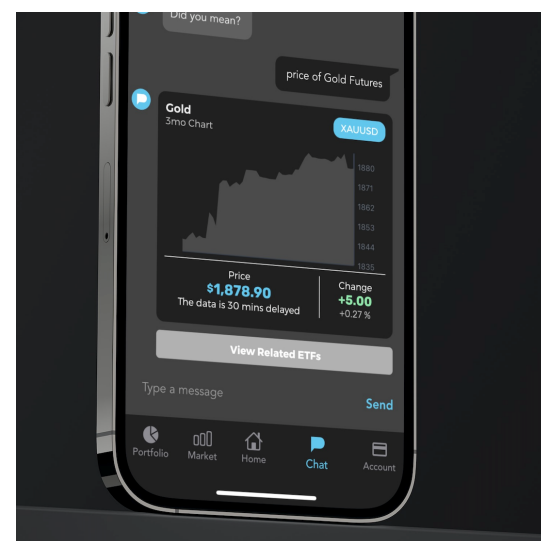
**If you want to learn more about Alibaba**

Take a look at [this](#) list of ETFs from Investopedia

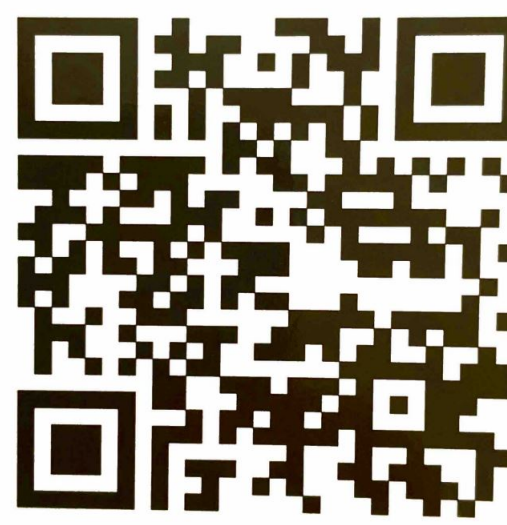
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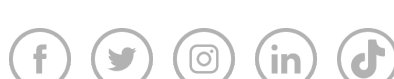
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Pasiv Financial Ltd  
P4-10A Park Towers, DIFC, Dubai  
United Arab Emirates

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