

## SVB's Time Is Up

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Silicon Valley Bank shuttered by US regulators

-4.54%

### Index Recap

The S&P 500 fell as worries of further rate rises and a potential recession wiped out nearly all of 2023's gains.

## Our top 3 scoops this week

### 1. Two-year Treasury yield tops 5% for the first time since 2007

The yield on the two-year US Treasury note topped 5% on Tuesday, reaching its highest level since 2007. The rise was fueled by Jerome Powell's comments suggesting that the central bank may need to accelerate its pace of interest rate hikes once more. The US Treasury yield curve also reached its deepest inversion since 1981 sparking market attention towards a potential recession. Over the past year, the Fed has increased rates by 450 basis points. Recent developments indicate that investors may be growing apprehensive about the Fed's capacity to manage inflation without hurting growth.



[Is an economic recession looming in the shadows?](#)

### 2. US regulators shut down Silicon Valley Bank

US regulators closed down Silicon Valley Bank as the tech lender frantically attempted to raise funds to cover a loss incurred by the sale of assets impacted by rising interest rates. The failure prompted customers to rush to withdraw \$42B, a quarter of the bank's total deposits, in a single day, raising concerns about the banking sector. The move marks the biggest failure of a US bank since the 2008 collapse of Washington Mutual. Officials took action to safeguard insured depositors, saying that they would have access to their funds by Monday.



[Is SVB's closure a sign of worse things to come?](#)

### 3. AI Ansari Financial Services to sell a 10% stake in its Dubai IPO

UAE's remittances and money exchange firm AI Ansari Financial Services announced plans to sell a 10% stake in its upcoming IPO on the Dubai Financial Market, marking the emirate's fir listing of the year. AI Ansari intends on selling 750M ordinary shares. As part of the UAE retail offering, which will run from March 16-23, 2023, the global offering will be accessible to individual and other investors. Moreover, the qualified investor offering will close a day later and will be open to professional and other investors outside the US, including the UAE.



[Will AI Ansari's IPO make it rain with its 10% stake sale?](#)

Pasiv can help you invest.

[Learn the Basics](#)

## How this can impact your portfolio

**If you're worried about rising rates**

[iShares](#) has just the ETFs for you

**If you're curious about SVB's downfall**

Take a look at [these](#) ETFs with exposure to the shuttered bank

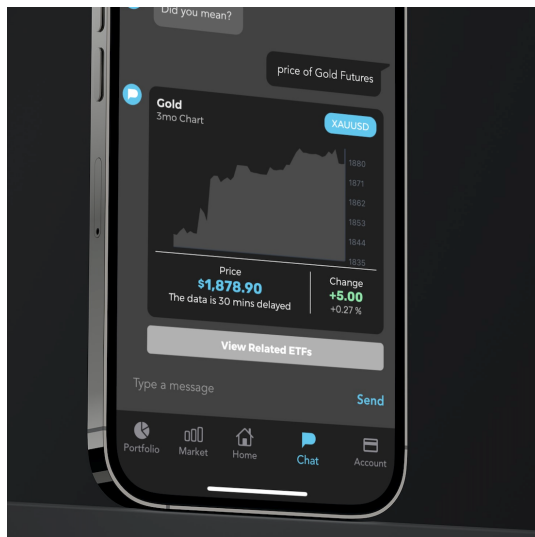
**If you want to increase your exposure to the UAE**

Check out this list of ETFs by [VettaFi](#)

[Build a long-term portfolio in Pasiv.](#)

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