

## China's Love For Gold Shines Bright

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Gold becomes the best performing asset year to date as China extends purchases

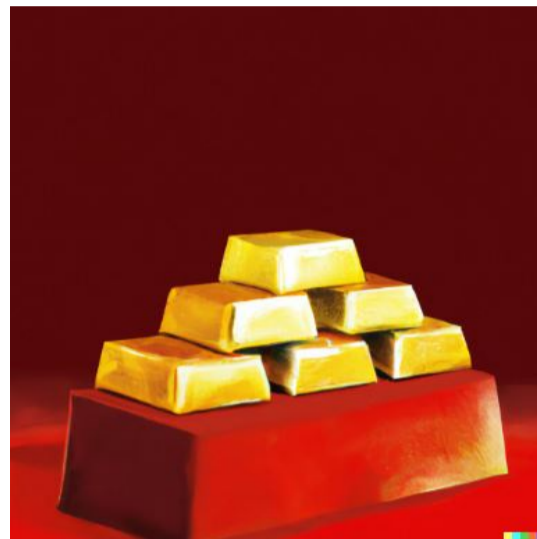
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**Index Recap**  
The S&P 500 rose for a second consecutive week as inflation pressures eased with the CPI falling for the first time since May 2020.

### Our top 3 scoops this week

#### 1. Chinese buying of Gold has made it the best performing asset year to date

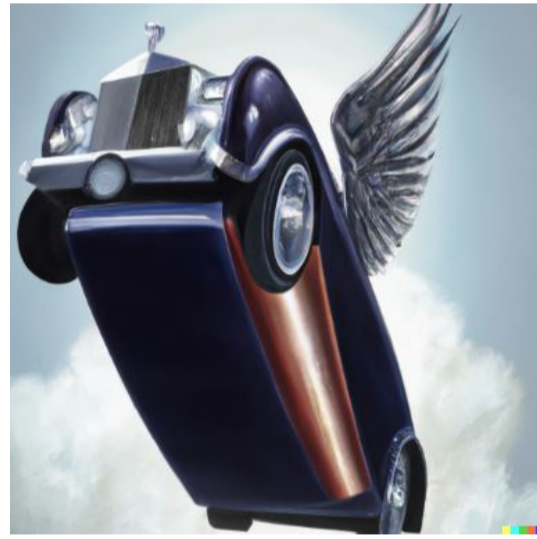
Gold is shining brighter than ever thanks to China. Chinese buying of gold has been a major factor in the precious metal's strong performance as an asset year to date. Chinese investors and consumers have been purchasing more gold, both as a hedge against inflation and as a way to diversify their portfolios. The People's Bank of China increased its holdings by 30 tons in December, announcing that its gold reserves rose for a second consecutive month, following its first reported purchase of the metal in over three years. Additionally, the ongoing economic uncertainty caused by the COVID-19 pandemic has also contributed to the strong demand for gold as a safe-haven asset.



[In a bull market for gold, is China the ringleader?](#)

#### 2. Rolls-Royce sales hit a record high in 2022 whilst inflation wreaked havoc on everyone else

While the rest of the world was feeling the squeeze, Rolls-Royce proved itself too fancy for inflation. The luxury carmaker hit record high sales in 2022, delivering more than 6,000 motor cars in a single 12-month period. Sales were particularly strong in the US, China, and European markets. The automaker said that orders for their vehicles, many of which cost over half a million dollars, have been so high that they have had to expand their production facility in Goodwood, UK. Rolls-Royce also noted that demand for its vehicles is stretching well into this year. Looks like the only thing going up faster than the prices is the sales of Rolls-Royce cars.



[Has Rolls-Royce become the ultimate status symbol in a time of economic turmoil?](#)

#### 3. Global equity funds see first weekly inflow in 10 weeks

The bulls are back in the ring and ready to take on the market. Global equity funds have seen their first inflow in 10 weeks in the week to 11<sup>th</sup> January, on hopes of easing inflation and optimism that China's reopening will strengthen the global economy. December saw the US CPI drop for the first since May 2020. The decrease, owing to falling prices of gasoline and other items, is a strong indication that the overall trend of inflation is now going downwards. Inflation may finally be running out of steam.



[Are the bears hiding in their winter caves?](#)

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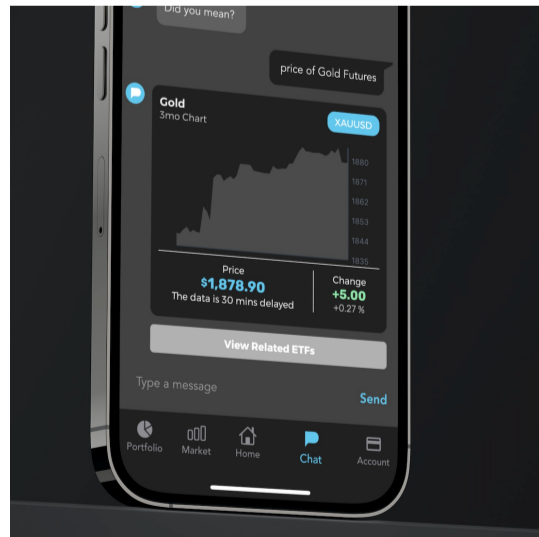
### How this can impact your portfolio

- If you're looking to invest in gold** You might want to have a look at [these](#) ETFs from Investopedia
- If you want to learn more about the automotive industry** [Here's](#) a list of ETFs with exposure to carmakers from VettaFi
- If you're new to the stock market** [Here's](#) a beginners guide to investing in ETFs

[Build a long-term portfolio in Pasiv.](#)

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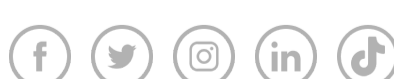
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