

AI is dominating headlines in 2023

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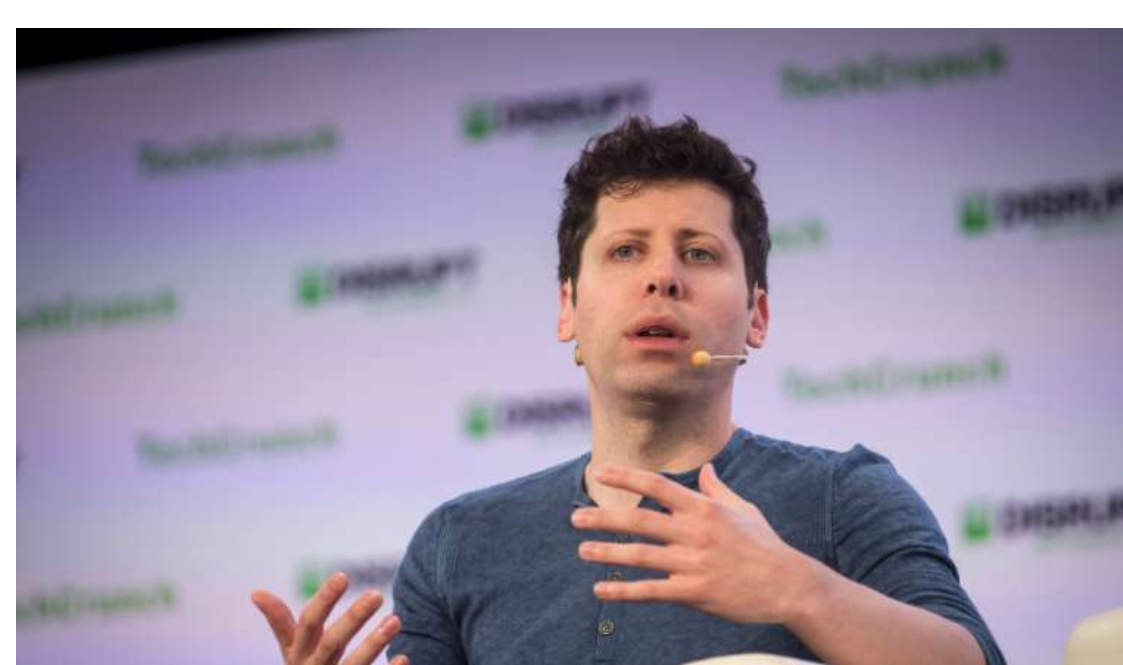
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PASIV SCOOPS

THE WEEKLY MARKET DIGEST

AI is dominating headlines in 2023

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Sam Altman's OpenAI is taking the world by storm and shaking up creative jobs

+0.51%

Index Recap

The S&P 500 closed the week higher after a strong rally on Friday lifted by hopes of a less aggressive Fed rate hike stance.

Our top 3 scoops this week

1. ChatGPT raises \$300m at a \$29B valuation

The world is still trying to get a grip of the ramifications ChatGPT is having across the world whether its writing code, writing fiction stories, coming up with advertising tag lines and even doing research. Many are daring to call OpenAI's chatbot the biggest contender to Google since Google's inception. No surprise Microsoft is trying to get in on the action. ChatGPT is meanwhile dominating LinkedIn posts, tweets and instagram stories as folks start to digest its capability spectrum.



[Are conversational AI and ChatGPT spinoffs going to be the theme of 2023?](#)

2. Negative yielding bonds are no longer a thing

The global stock of negative-yielding bonds has dwindled to zero after last month's unexpected policy shift by the Bank of Japan - for the first time since 2010. Negative yielding bonds were an occurrence during the Quantitative Easing era of the Fed when investors were happy to pay an interest rate to hold their capital in safe haven currencies such as the Japanese Yen and Swiss Franc. Inflation post the Ukraine war has changed that narrative, and this dangerous dark reality of capital markets is now no more.



[Is the wipeout of negative yielding bonds the sign that inflation has peaked?](#)

3. Saudi is set to overtake India as the world's fastest growing economy

If Ronaldo getting signed up for the highest salary in football history to Al Nassr - the Saudi soccer league club wasn't enough, Saudi Arabia's ambitious growth agenda is starting to flex its might. Economists project that Saudi will overtake India in terms of expected economic growth rate in 2023, and will outpace India with 7.6 percent gross domestic product growth as the rising revenues from higher energy prices continue to bolster the Kingdom's economy.



[Will oil prices stay high long enough for Saudi to see the growth through?](#)

Pasiv can help you invest.

Learn the Basics

How this can impact your portfolio

If you want to learn more about OpenAI's capabilities

Here are [10 cool things](#) you can do with it

If you're looking to invest in bonds

You might want to have a look at [these](#) ETFs

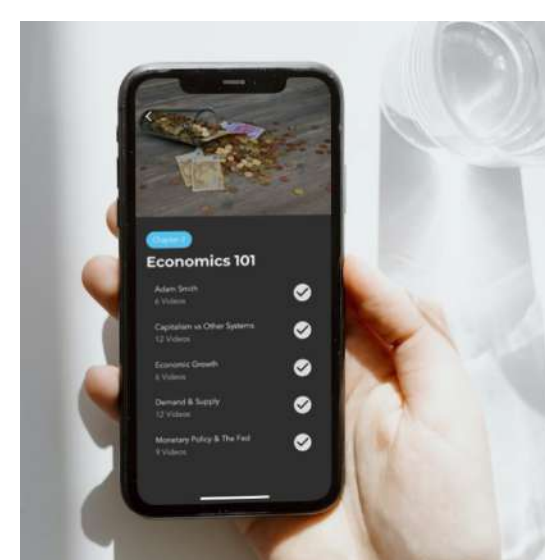
If you want to increase your exposure to Saudi

Here are two [Saudi ETFs](#) that could be added to your portfolio

[Build a long-term portfolio in Pasiv.](#)

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