

PASIV SCOOPS

THE WEEKLY MARKET DIGEST

Christmas Came Early For The Bank Of Japan

December 25, 2022 • Vol. 28



Wishing you a very merry Christmas and a happy New Year from all of us at Pasiv Financial!

-0.19%

Index Recap

The S&P 500 fell as consumer discretionary shares disappointed, with Tesla recording a steep decline.

Our top 3 scoops this week

1. Yen declines after BOJ's policy change causes a spike

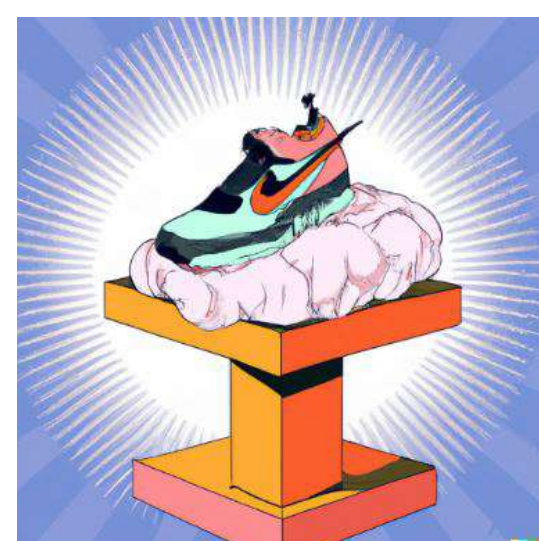
The past couple of days have been a rollercoaster ride for the Japanese Yen. The Bank of Japan surprised markets on Tuesday with an expansion of the trading range for 10-year bond yields, sending the Yen to a four-month high against the US dollar and putting it on track for its greatest one-day gain in 24 years. The BOJ expanded the previous 25-basis-point band to allow 10-year rates to move 50 basis points either side of its 0% goal. The unexpected move alarmed investors who are already concerned about the adverse economic effects of rising interest rates and unfettered inflation. The Yen has since given up some of its gains.



[Has the US dollar seen its peak?](#)

2. Nike braves the storm

Bellwethers Nike (Ticker : NKE) and FedEx (Ticker : FDX) led reports of positive corporate earnings, easing fears of a potential recession. Nike saw a 12% increase after exceeding Wall Street's forecasts for quarterly earnings and revenue, boosting other retail stocks. The manufacturer of sports apparels also made headway in its effort to reduce inventory, reporting a drop from the prior quarter. FedEx rose 3.4% after reporting earnings per share above expectations and disclosing cost-cutting strategies. Investor optimism was also lifted by better-than-anticipated consumer confidence statistics for December.



[Will earnings season leave 2022 on a positive note?](#)

3. Twitter users want Musk to step down as CEO

Musk asked and Twitter users answered. The billionaire posted a 24-hour poll asking his Twitter followers whether he should resign as CEO of the social media platform, claiming he would abide by its results. Much to his dismay (or relief), majority of respondents voted for Musk's resignation. Musk has previously expressed his desire to find someone else to run Twitter so he can focus more on Tesla (Ticker : TSLA) and SpaceX. Amidst the chaos, Twitter rival Mastodon is ratcheting up users at a rapid pace, with 2.5M monthly active users across 8.6K servers.



[With Elon gone, will Twitter be able to make tough operating decisions?](#)

Pasiv can help you invest.

[Learn the Basics](#)

How this can impact your portfolio

If you want to increase your exposure in Japanese markets

Here's a list of ETFs from VettaFi that invest in Japanese securities

If you're optimistic about retail

You might want to have a look at these ETFs

If you want to learn more about passive funds in the social media industry

Here are a few ETFs you might be interested in

[Build a long-term portfolio in Pasiv.](#)

This week's poll

Which event influenced your investments the most this year?

Rate hikes

Recession fears

Crypto collapse

None of the above

[Submit](#)

Winner of Last Week's Poll

We asked — "What will SBF be charged with?"
Lead response — "All of the above"



Join Pasiv today
Let our proprietary chat system help you grow your wealth.

Available for download on the App store and Google Play.



Disclaimer

The content on our website and in our newsletter is for general information purposes only and should not be construed as investment advice, or a recommendation to make any particular investment. Investing involves a level of risk and you should consider your risks & objectives carefully before investing. We make no representation, and assume no liability for the accuracy or completeness of the information provided in our content.



Pasiv Financial Ltd
P4-10A Park Towers, DIFC, Dubai
United Arab Emirates

You received this email because you signed up on our website or made a purchase from us.

[Unsubscribe](#)

