

The Bob Swap

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Bob Iger replaces Bob Chapek as Disney CEO

+0.69%

Index Recap

The S&P 500 rose thanks to positive earnings reports and indications that the Fed may slow down the pace of rate hikes.

Our top 3 scoops this week

1. Bob Iger returns to Disney as CEO

Disney's (Ticker : DIS) been in turmoil ever since Bob Iger stepped down after 15 years of serving as CEO, in February 2020. Bob Chapek replaced him on the Disney throne after Iger handpicked him as his successor. But Chapek was to Disney what Ursula was to Ariel. In just two years, he garnered criticism for business decisions, political controversies and public relations missteps. Add into the mix Disney's poor earnings and wavering investor confidence, the board had no choice but to replace Bob with Bob. Iger's return was met with euphoria, but it'll certainly take more than the flick of a wand to address the entertainment giant's structural issues.



[Will Iger's return be Disney's saving grace?](#)

2. A week of World Cup upsets

Everyone's glued to the TV, and rightfully so – the World Cup is upon us. But it seems more like a fever dream than anything else. Fan favorites' Argentina lost to Saudi Arabia. After falling behind to a Messi penalty, Saudi Arabia was able to tie the game in the second half through Saleh Al-Shehri but it was Al-Dawsari's winning goal that put to bed any possibility of foul pay-to-play behind the scenes. Another shocker was Japan's comeback win over Germany which sent Japanese sports and entertainment stocks on the rise. Portugal barely won against Ghana after the African team was denied VAR, leading to an offside goal and a falsely awarded penalty to Ronaldo.



[Who will take home the World Cup this year?](#)

3. Ronaldo's exit ends with Dubai and Apple bidding for United

Following a controversial interview with Piers Morgan where he criticized United (Ticker : MANU), Ronaldo is leaving the football club by 'mutual agreement.' Only days later, in a shocking turn of events, United owners the Glazers, put up the club for sale, sending its shares up more than 25%. The club's takeover is being eyed by many – from David Beckham to Apple (Ticker : AAPL), and even Dubai. Former captain and midfielder Beckham expressed interest in talks with potential bidders to boost their chance of owning the club. Apple, which has no prior experience of owning a football club has plans of making United the richest club in the world. Rumors have also swirled that investors from other Gulf states may be interested in buying the club. Regardless of whoever ends up taking over the club, one thing is clear – they better be willing to invest a ton.



[Will the Glazers' departure bring back a Glory Glory Man United?](#)

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How this can impact your portfolio

If you're optimistic about Iger's return

[Here's](#) a list of ETFs with exposure to Disney

If you're excited about the World Cup

You might want to have a look at [these](#) ETFs

If you want to learn more about Manchester United

[ETF Channel](#) has just the funds for you

[Build a long-term portfolio in Pasiv.](#)

This week's poll

Is Manchester United worth the billions?

☐ \$4.6B

☐ \$3.7B

☐ \$3.2B

☐ \$5B

Submit

Winner of Last Week's Poll

We asked — *"Who is worst hit by UK's cost of living crisis?"*

Lead response — *"Poorer households"*

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