

China's Troubled Economic Restart

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WeWork founder Adam Neumann is back on track with real estate start-up, Flow

-1.20%**Index Recap**

The index fell following news that the Fed will continue to raise interest rates until inflation cools down substantially.

Our top 3 scoops this week

1. China is lowering rates to stimulate activity

The world's second largest economy is struggling to find footing, hit by scattered lockdowns and a deepening real estate crisis. Upto 70% of household wealth in China is [held in real estate](#). So a crisis in real estate is everyone's crisis. Some bank's have [frozen withdrawals](#) of deposits due to housing loans gone bad. China's central bank cut its one-year medium-term lending rate by 10 basis points to [2.75%](#). The cut reveals Beijing's growing uneasiness as it attempts to revive credit demand in the face of 20% youth unemployment.

[Will China's economy take years to come back roaring GDP growth?](#)

2. WeWork founder gets backing for new real estate project

Adam Neumann, infamous for his [rise and fall](#) at WeWork (Ticker : WE), is making a comeback with a new unicorn. Neumann received [\\$350M](#) in funding from venture capital powerhouse, Andreessen Horowitz, for his new real estate company, Flow. The start-up provides community-focused services in apartment buildings as part of an effort to address the housing crisis in America. This investment is his largest since January 2019, when SoftBank valued WeWork at \$47 billion. WE is currently trading at a \$3.5 billion market cap.

[Will there be a WeCrashed part 2?](#)

3. 'Bed Bath & Beyond' meme stock hype could be shortlived

Meme stock trading could be a pandemic bug that's here to stay. Bed Bath & Beyond (Ticker : BBBY) and Gamestop (Ticker : GME) surged as retail traders bought shares in droves, driven by chatter on [/wallstreetbets reddit](#). The stock leapt from trading under \$5 to a high of \$30 last week, and now trading at \$12. Despite all the excitement, Bed Bath & Beyond is still losing money as it tries to survive in the post-pandemic retail environment. According to the company's most recent quarterly earnings, it had \$108M in cash, compared to \$1.1B a year ago.

[Is the periodic retail meme stock frenzy here to stay?](#)

Pasiv can help you invest.

[Learn the Basics](#)

How this can impact your portfolio

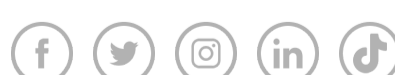
If you want to learn more about passive funds related to ChinaHere are [three](#) of the best performing ETFs in the country according to SeekingAlpha**If you want to increase your exposure to the real estate market**Real Estate investment Trusts (REITs) are one way to expand your portfolio. This piece according to US News shares [seven](#) REIT ETFs.**If you want to learn about passive exposure to the meme phenomenon**Here are [a few](#) ETFs that have tried to create passive vehicles for meme stocks[Build a long-term portfolio in Pasiv.](#)

This week's poll

What is the key driver behind China's rate cut? Extending President Xi's power Encouraging borrowing Boosting investment Motivating economic recovery[Submit](#)**Disclaimer**

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