

A Nightmare Of Summer Air Travel

July 24, 2022 • Vol. 6



Mile-long lines at London's Heathrow airport

+2.54%

Index Recap

The index lifted on mixed earnings results. Bellweather companies including Tesla lead the index higher.

Our top 3 scoops this week

1. Air travel this summer is in chaos

Flight cancellations and delays are a traveler's worst nightmare, and this summer, they're only getting worse. London's [Heathrow Airport](#) is one of the worst affected, dealing with chaos over lost luggage, overcrowding and long queues. The main cause of the disarray is suspected to be understaffing due to poor wages. Heathrow imposed a cap of 100,000 passengers per day for the rest of the summer, to cope with increasing crowds. Dubai's flagship, [Emirates](#), and other airlines are conforming with the capacity constraints, but not without facing backlash from frustrated flyers. It also doesn't help that rising global fuel costs are boosting flight prices. Traveling this summer is sure to be a bumpy ride.

[Airports are in shambles; who's to blame?](#)

2. The ECB hiked rates for the first time in a decade

Inflation in the Eurozone reached a high of 8.6% last month, prompting the European Central Bank to [increase](#) its three key interest rates to 0.5%, 0.75% and 0% respectively for the first time since 2011. The move marks the end of a period of negative interest rates that dates back to the 2012 Greek debt crisis. Most recently, the ECB has had to walk a [fine line](#) between addressing inflation and not pushing the bloc into a recession. Rising food and fuel prices have necessitated the need for the hike, according to the central bank.

[Will the rate hike signal traders to lift the Euro off parity?](#)

3. Netflix lost 1M subscribers, but it's less than expected

Earlier this week Netflix reported a nearly [one million](#) subscriber loss. You'd think it would reflect poorly on the share price, but investors are applauding. Netflix stock [rallied](#) 6% after the announcement. Why, you ask? Well, Netflix dodged its worst-case scenario of losing more than twice the number of subscribers, thanks to Stranger Things. But Eleven can't have Netflix's back forever. With increasing competition and a recession looming, the streaming giant is struggling to appeal to price-conscious users. It is partnering with Microsoft to launch a cheaper, ad-supported tier early next year and has also begun charging Latin American households an [extra fee](#) for password sharing. Only time will tell how well these strategies play out.

[Will Netflix's ads and sharing fees stem the subscriber exodus?](#)

Pasiv can help you invest.

How this can impact your portfolio

If you are invested in the aviation sector

Here's what [experts](#) have to say about the travel chaos

If you'd like to know more about the rising rate in the Euro region

Here's a piece from the [ECB](#) on what the rate hike means for you

Third party research note on the entertainment industry

Here's a piece from [Funder](#) with all you need to know about entertainment stocks

Build a long-term portfolio in Pasiv.

This week's poll

What's the worst thing about traveling in chaos?

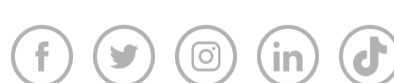
<input type="radio"/> Lost baggage	<input type="radio"/> Long immigration queues
<input type="radio"/> Delayed flights	<input type="radio"/> Layovers in horrible airports

Submit

Disclaimer

The content on our website and in our newsletter is for general information purposes only and should not be construed as investment advice, or a recommendation to make any particular investment. Investing involves a level of risk and you should consider your risks & objectives carefully before investing.

We make no representation, and assume no liability for the accuracy or completeness of the information provided in our content.



Pasiv Financial Ltd
P4-10A Park Towers, DIFC, Dubai
United Arab Emirates

You received this email because you signed up on our website or made a purchase from us.

[Unsubscribe](#)

